

## MONTSEGUR SECURITE

### Information prospectus conforming to European standards

#### INTRODUCTION

**Code ISIN** : FR0010559336 Part A  
**Code ISIN** : FR0010668285 Part I  
**Promoter** : MONTSEGUR FINANCE  
**Asset Management Company** : MONTSEGUR FINANCE  
**Custodian, centralizer of subscriptions & redemptions** :  
 CM-CIC SECURITIES 6 Av. de Provence 75009 Paris  
**Auditor** : Magellan 63, Av. de Villiers 75017 Paris  
**Mutual Fund approval by the AMF** : 27/12/2007  
**Publication date of the information notice** : 27/12/2007

#### FINANCIAL CHARACTERISTICS

**Classification** : Bonds and other debt securities  
 denominated in euro  
**Taxation System** : Linked with life insurance contracts  
**Subscribers involved** : Parts A : All  
 Parts I : Institutional  
**Distributor Flag** : Accumulation

#### COMMERCIAL INFORMATIONS

**Conditions of subscriptions & redemptions** :  
 The orders are centralised through CM-CIC Securities until  
 11:00 am and are executed on the closing quote.  
**Address of the institution appointed to receive subscrip-  
 tion and redemption orders in France** :  
 Contact : M. Patrice NOEL - CMCIC Securities  
 Tel : + 33 1 45 96 77 81 / Fax : + 33 1 45 96 77 23  
 email : backopcvm@cmcics.com  
**Pricing frequency** : daily, except public holidays  
**Initial net asset value** : 100 euros  
**Account Currency** : euro  
**Minimum subscription amount** : one thousandth  
**Publication of net asset value** : Asset Management Com-  
 pany and custodian.

#### COMMISSIONS AND FEES

Fees and expenses payable by the investor	Basis	Rate
Subscription fee payable to third parties	Net asset value x number of units	maximum 0,5%
Redemption fee payable to third parties	Net asset value x number of units	maximum 0,5%

Fees charged to the investment fund	Basis	Rate
Management and administration fees	Net assets	maximum 0,8% inclusive of tax
Transaction fees charged by the management company	Maximum payable on each transaction	maximum 0,10% exclusive on tax

#### ASSET MANAGEMENT ORIENTATION

The mutual fund Montsegur Sécurité strategy is essentially based on the selection of fixed income products from the eurozone that offer the best growth potential without regard a priori to allocation by duration, credit ratings, sectors of activity or, type of securities, excluding foreign exchange issues and emerging markets.

#### THE ASSETS

The allocation of assets is distributed between:

##### 1 - Bonds and money market instruments

The fund may select fixed income securities, debt of money market instruments denominated in euro, as well as floating rate notes. The average rating of the bonds shall be at least investment grade i.e. rated at least A3/P3 or BBB-/Baa3 by the rating agencies Standard & Poor's, Moody's or Fitch Ratings. However, the manager reserves the right to invest in bonds whose rating is below investment grade in a 10% limit.

##### 2 - Mutual funds (UCITS)

The fund may invest a maximum of 10% of its assets in units or shares of UCITS on an ancillary basis.

#### DERIVATIVES

The manager may invest in securities with embedded derivatives or in derivatives to hedge the portfolio against interest rate risk, without leverage. The asset manager may use listed interest rate futures, options and swaps.

#### RISK PROFILE

Your money shall be invested in financial instruments and, where appropriate, in UCITS selected by the management company. These financial instruments and UCITS shall be subject to the evolution and fluctuations of the market. The investment time horizon might be from 3 months to 2 years.

*The complete prospectus (in French), recent annual documents and periodicals are on the Montségur Finance website and can be made available at a simple request.*

*The site for the AMF [www.amf-france.org](http://www.amf-france.org) contains complimentary information on the list of regulatory documents and provisions related to the protection of investors.*